

**DETAILED STATEMENT OF CASH FLOWS**  
**SPECIAL EDUCATION FUND**  
For the Year Ended March 31, 2016

**CASH FLOWS FROM OPERATING ACTIVITIES**

<b>Cash Inflows</b>	<b><u>90,937,949.40</u></b>
Collection from Taxpayers	81,253,751.89
Interest Income	60,996.42
Other Receipts	<u>9,623,201.09</u>
<b>Cash Outflows</b>	<b><u>61,491,351.81</u></b>
Payment of Suppliers and Creditors	961,343.26
Payments to Employees	5,185,861.91
Interest Expenses	560,231.16
Other Expenses	<u>54,783,915.48</u>
<b>Net Cash Provided by (Used In) Operating Activities</b>	<b><u>29,446,597.59</u></b>

**CASH FLOWS FROM FINANCING ACTIVITIES**

<b>Cash Outflows</b>	<b><u>1,809,861.45</u></b>
Payment of Loan Amortization	<u>1,809,861.45</u>
<b>Net Cash Provided by (Used In) Financing Activities</b>	<b><u>( 1,809,861.45)</u></b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>27,636,736.14</b>
<b>Cash and Cash Equivalents, January 01, 2016</b>	<b><u>78,780,272.80</u></b>
<b><u>CASH AND CASH EQUIVALENTS, March 31, 2016</u></b>	<b><u>106,417,008.94</u></b>

PREPARED BY:

CERTIFIED CORRECT:

FLORIE A. AREVALO  
Administrative Assistant II

ROSELIE A. PANGILINAN  
City Accountant