

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
**SPECIAL EDUCATION FUND**  
For the Year Ended March 31, 2016

<b>INCOME</b>	
<b>Tax Revenue</b>	
<b>Tax Revenue - Property</b>	<b><u>85,950,636.96</u></b>
Special Education Tax	105,026,302.02
Discount on Special Education Fund	( 19,075,665.06)
Net	<u>85,950,636.96</u>
<b>Business and Service Income</b>	
<b>Business Income</b>	<b><u>60,996.42</u></b>
Interest Income	60,996.42
<b>Total Revenue</b>	<b><u>86,011,633.38</u></b>
<b>Less: Current Operating Expenses</b>	
<b>Personal Services</b>	
<b>Salaries and Wages</b>	<b><u>957,660.66</u></b>
Salaries and Wages - Regular	957,660.66
<b>Other Compensation</b>	<b><u>192,000.00</u></b>
Personnel Economic Relief Allowance (PERA)	192,000.00
<b>Personnel Benefit Contributions</b>	<b><u>156,551.70</u></b>
Retirement and Life Insurance Premiums	116,620.20
PAG-IBIG Contributions	19,436.70
PHILHEALTH Contributions	11,437.50
Employees Compensation Insurance Premiums	9,057.30
<b>Maintenance and Other Operating Expenses</b>	
<b>Utility Expenses</b>	<b><u>25,274.96</u></b>
Electricity Expenses	25,274.96
<b>Communication Expenses</b>	<b><u>56,561.58</u></b>
Telephone Expenses	18,090.52
Internet Subscription Expenses	38,471.06
<b>Professional Services</b>	<b><u>180,000.00</u></b>
Other Professional Services	180,000.00
<b>General Services</b>	<b><u>1,860,075.00</u></b>
Security Services	1,860,075.00
<b>Taxes, Insurance Premiums and Other Fees</b>	<b><u>12,199.28</u></b>
Taxes, Duties and Licenses	12,199.28
<b>Other Maintenance and Operating Expenses</b>	<b><u>1,688,800.00</u></b>
Donations	254,000.00
Other Maintenance and Operating Expenses	1,434,800.00
<b>Financial Expenses</b>	<b><u>560,231.16</u></b>
Interest Expense	560,231.16
<b>Total Current Operating Expenses</b>	<b><u>5,689,354.34</u></b>
<b>Surplus (Deficit) from Current Operations</b>	<b><u>80,322,279.04</u></b>