

**DETAILED STATEMENT OF FINANCIAL POSITION  
SPECIAL EDUCATION FUND**  
As of March 31, 2016

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<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Cash and Cash Equivalent</b>	<b>106,417,008.94</b>
<b>Cash on Hand</b>	<b>852,231.60</b>
Cash - Local Treasury	852,231.60
<b>Cash in Bank - Local Currency</b>	<b>105,564,777.34</b>
Cash in Bank - Local Currency, Current Account	105,564,777.34
<b>Investments</b>	<b>5,715,115.99</b>
<b>Investments in Time Deposits</b>	<b>5,715,115.99</b>
Cash in Bank - Local Currency, Time Deposits	5,715,115.99
<b>Loans and Receivables Accounts</b>	<b>131,464,158.55</b>
<b>Loans and Receivable Accounts</b>	<b>121,365,430.36</b>
Special Education Tax Receivable	121,365,430.36
<b>Intra-Agency Receivables</b>	<b>9,372,227.71</b>
Due from Other Funds	9,372,227.71
<b>Advances</b>	<b>472,234.55</b>
Advances for Payroll	472,234.55
<b>Other Receivables</b>	<b>254,265.93</b>
Due from Non-Government Organizations/Peoples's Organization	254,265.93
<b>Total Current Assets</b>	<b>243,596,283.48</b>
<b>Non-Current Assets</b>	
<b>Property, Plant and Equipment</b>	<b>147,801,487.85</b>
<b>Land Improvements</b>	<b>3,131,118.84</b>
Other Land Improvements	6,429,910.84
Accumulated Depreciation - Other Land Improvements	( 3,298,792.00)
Net	3,131,118.84
<b>Building and Other Structures</b>	<b>110,988,555.74</b>
<b>Buildings</b>	<b>1,182,648.21</b>
Accumulated Depreciation - Buildings	( 223,625.00)
Net	959,023.21
<b>School Building</b>	<b>112,586,863.29</b>
Accumulated Depreciation - School Buildings	( 16,457,056.00)
Net	96,129,807.29
<b>Other Structures</b>	<b>18,607,981.26</b>
Accumulated Depreciation - Other Structures	( 4,708,256.02)
Net	13,899,725.24
<b>Machinery and Equipment</b>	<b>28,540,406.50</b>
<b>Office Equipment</b>	<b>587,845.00</b>
Accumulated Depreciation - Office Equipment	( 279,058.50)
Net	308,786.50
Information and Communication Technology Equipment	44,781,591.00

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Accumulated Depreciation - Furniture and Fixtures	( 1,103,372.40)
Net	3,262,618.40
<b>Books</b>	<b>4,812,433.27</b>
Accumulated Depreciation - Books	( 3,132,430.30)
Net	1,680,002.97
<b>Construction in Progress</b>	<b>198,785.40</b>
Construction in Progress - Infrastructure Assets	198,785.40
<b>Total non-Current Assets</b>	<b>147,801,487.85</b>
<b>TOTAL ASSETS</b>	<b>381,397,771.33</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Current Liabilities</b>	
<b>Financial Liabilities</b>	<b>31,361,282.75</b>
Accounts Payable	1,929,443.67
Due to Officers and Employees	10,000.00
<b>Bills/Bonds/Loans Payable</b>	<b>29,421,839.08</b>
Loans Payable - Domestic	29,421,839.08
<b>Inter-Agency Payables</b>	<b>24,864,336.61</b>
Due to BIR	46,806.80
Due to GSIS	183,551.32
Due to PAG-IBIG	62,358.20
Due to PHILHEALTH	12,863.50
Due to LGU's	24,558,756.79
<b>Intra-Agency Payables</b>	<b>7,750.70</b>
Due to Other Funds	7,750.70
<b>Total Current Liabilities</b>	<b>56,233,370.06</b>
<b>Non-Current Liabilities</b>	
<b>Deferred Credits/Unearned Income</b>	<b>122,352,201.39</b>
Deferred Special Education Tax	121,365,430.36
Other Deferred Credits	986,771.03
<b>Other Payables</b>	<b>1,088,456.06</b>
Other Payables	1,088,456.06
<b>Total Non-Current Liabilities</b>	<b>123,440,657.45</b>
<b>Total Liabilities</b>	<b>179,674,027.51</b>
<b>NET ASSETS/EQUITY</b>	
<b>Equity</b>	<b>131,401,464.78</b>
Government Equity	126,629,625.93
Prior Period Adjustment	4,771,838.85
Surplus/(Deficit) for the Period	80,322,279.04
<b>Total Net Assets</b>	<b>211,723,743.82</b>
<b>TOTAL NET ASSETS/EQUITY</b>	<b>391,397,771.33</b>